

MED LIFE S.A. BOARD OF DIRECTORS' NOTE
RELATED TO THE ELECTION OF THE MEMBERS OF THE COMPANY'S BOARD OF DIRECTORS
(POINT 1 ON OGMS'S AGENDA DATED 15/16 DECEMBER 2020)

1. PROPOSAL SUBMITTED TO SHAREHOLDERS' VOTE

" 1. The appointment of 7 (seven) members of the Company's Board of Directors to occupy the position of director, considering the expiration of the director mandates for the current directors of the Company's Board of Directors starting with the date of 20.12.2020. The duration of the appointed directors' mandate shall be of 4 years, starting with the date of 21.12.2020. Each of the chosen directors shall conclude a director agreement with the Company in the form approved by the extraordinary general assembly of the shareholders no. 1 from the date of 27.04.2017."

2. LEGAL GROUND

Article 137¹ and the following of Law no. 31/1990 regarding companies, article 15 of Med Life S.A.'s Articles of Association.

3. PROPOSAL SUBSTANTIATION

Taking into consideration the final list of candidates for the position of Director and member of the Board of Directors for Med Life S.A., a romanian judicial entity, dully incorporated and organized under Romanian laws, with its headquarters in Bucharest, 365 Grivitei Way, 1st District, registered with Bucharest Trade Registry Office under no. J40/3709/1996, Sole Identification Number 8422035, that have been proposed by the current shareholders, we hereby acknowledge that all proposed candidates meet the eligibility criterias needed and are not incompatible with regards to occupying the position of director and member of the Board of Directors of the Company.

Mihail Marcu

Preşedintele Consiliului de Administraţie